

Sourcing

Sourcing process includes every activity that revolves around identifying and assessing potential suppliers as well as selecting and engaging with an appropriate supplier who offers the best value. At the end of the sourcing process, usually a [purchasing contract](#) is signed or an agreement is reached between the buyer and the supplier on what is to be [procured](#) and the terms of contract.

Relevant articles:

- [Purchasing contract](#)
- [Purchase order](#)